



**CHALLENGE
TO CHANGE**

INFORMATION SHEET www.c2c.ba info@c2c.ba

PROJECT GOAL

By supporting innovative and sustainable projects in Bosnia and Herzegovina, the Challenge to Change project aims to contribute to reducing unemployment and poverty. A special goal is to launch positive socio-economic changes through support for inclusive business entities that have poor categories of population in focus. These categories will be specifically treated and can be included in projects as producers, suppliers, new employees, distributors, consumers or innovators.



CHALLENGE FUND

In Bosnia and Herzegovina there are many excellent innovative ideas of business entities that cannot be realized due to lack of capital ready to share business risk. Swedish International Development Cooperation Agency - Sida has developed an instrument to support such projects based on the Challenge Fund model. The purpose of the Challenge Fund is to provide, in a transparent and competitive manner, companies with one-time financial support to overcome their risks that include innovation, research and development. The assumption is that without the support of the Challenge Fund, these types of activities would not be realized or would be realized at a later stage, with reduced developmental effects. That's why the C2C Challenge Fund is an instrument of development assistance and supports the creation of an incentive business environment for innovative ideas in Bosnia and Herzegovina.

Challenge fund: **3 million euros**

Potential Applicants: **Business entities registered in Bosnia and Herzegovina or Sweden**

Grant funds:	Startup old from 6 to 24 months:	Business entity older than 24 months:	Minimum participation of the applicant or consortium:
	up to 10,000 euros	up to 30,000 euros	50%

The period of implementation of the proposed projects: **maximum 12 months**

IMPLEMENTATION

Thanks to the funds of the Swedish International Development Cooperation Agency - Sida / Embassy of Sweden in Bosnia and Herzegovina, Challenge to Change - C2C program was established. The program is implemented by the Sarajevo Regional Development Agency SERDA and the Republic Agency for Development of Small and Medium Enterprises RARS. The partner in the project is the Region Ostergotland, East Sweden. The duration of the project is 2016-2020. Funds of the Challenge Fund will be awarded through 5 public calls in the period from 2017. to 2019. The central instrument for implementing the C2C program is an electronic management system for the application and evaluation - eMSAE to which applicants are to be registered, and then they submit online applications. The system has been developed to be as simple as possible for applicants, while ensuring transparency of conduct and high security.